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## Simplification of registration of entrepreneurship

On 25 October 2007 the President Ilham Aliyev issued a decree on implementation of "one window" registration of entrepreneurship.

Pursuant to the Decree, for the purposes of accelerating the development of entrepreneurship, enhancing favorable business environment and simplifying the procedures for business commencement the Ministry of Taxes has been appointed as the "one window" state authority for performance of the complete registration process of business units.

## Amendments to the law "On social allowances"

On 1 October 2007 the President signed a law "On amendments to the Law "On social allowances".

The amendments are mainly related to the types of social allowances, eligibility conditions and periods for obtaining allowances.

According to the amendments, children with limited health abilities under the age of 18 may receive social allowances in case they are not entitled to labor pension.

## Amendments to Customs commodity evaluation rules

On 6 October 2007 the Cabinet of Ministers issued a decree on amendments to the Customs commodity evaluation rules. The amendments are worked out in view of the Presidential order to adapt statutory legislation to the requirements of World Trade Organization.

The Decree established rules of determination of customs value of imported goods in case it could not be defined based on agreed price. Also the definition

of “interdependent persons” for the purposes of the Rules was changed and amended.

## Presidential decree on types of activities requiring license

According to the President’s decree dated 18 October 2007 license for production of alcoholic beverages and ethyl (food) spirit will be issued for the period of three years and license for import of the mentioned goods for the period of 1 year only.

Individuals and legal entities engaged in production and import of alcoholic beverages and ethyl (food) spirit shall submit to the state authority issuing the license the information about the relevant activity on a monthly basis in the form set by the Ministry of Economic Development of Azerbaijan.

## Regulations for transactions with precious metals and precious stones

On 9 October 2007 the Cabinet of Ministers of Azerbaijan issued a decree on adoption of “The rules for accounting, maintenance, transportation, bookkeeping and further transactions with precious metals, precious stones and the related products manufactured”.

The Decree was issued in the course of implementation of the Law “On precious metals and precious stones”. The regulations apply to all legal entities, including military companies and units, and individual entrepreneurs engaged in mining, production, use and circulation of precious metals and precious stones and also in collection, purchase and reworking of precious metals and recuperation of precious stones.

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